IN THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. (Currently amended) A method of optimizing production from a formation without creating undue risk of mechanical instability of the formation, comprising:

establishing a stability envelope on a processor-based control system and programming a desired region of operation within the stability envelope;

sensing a bottom hole flowing pressure;

comparing the bottom hole flowing pressure to $\underline{\text{the}}$ a stability envelope for the formation; and

adjusting fluid production to maintain the bottom hole flowing pressure within <u>the</u> a desired region of the stability envelope.

- 2. (Original) The method as recited in claim 1, further comprising adjusting a sensor sampling rate as a function of the position of the bottom hole flowing pressure in the stability envelope.
- 3. (Original) The method as recited in claim 1, wherein sensing comprises sensing the bottom hole flowing pressure repeatedly and periodically.
- 4. (Currently amended) The method as recited in claim 1, wherein comparing comprises utilizing the processor-based control system a computerized device to automatically adjust fluid production based on compare the bottom hole flowing pressure to the stability envelope.

- 5. (Original) The method as recited in claim 1, wherein adjusting comprises adjusting a valve to change the fluid production rate.
- 6. (Original) The method as recited in claim 1, wherein adjusting comprises adjusting a choke to change the fluid production rate.
- 7. (Original) The system as recited in claim 1, wherein adjusting comprises adjusting an artificial lift mechanism to change the fluid production rate.
- 8. (Original) A method of optimizing production from a formation, comprising:

comparing a bottom hole flowing pressure to a reservoir pressure in real-time to determine an underbalance as a fluid is produced from the formation; and

continuously adjusting the bottom hole flowing pressure to maintain the level of underbalance in proximity to a predetermined maximum underbalance for a measured reservoir pressure.

- 9. (Original) The method as recited in claim 8, wherein comparing comprises ontinuously sensing the bottom hole flowing pressure and the measured reservoir pressure.
- 10. (Currently amended) The method as recited in claim <u>8</u> 9, wherein <u>comparing</u> continuously sensing comprises periodically sensing the bottom hole flowing pressure.
- 11. (Original) The method as recited in claim 9, wherein continuously sensing comprises using a downhole pressure sensor to determine the bottom hole flowing pressure.
- 12. (Original) The method as recited in claim 8, wherein continuously adjusting comprises automatically adjusting the production flow rate of the fluid.

- 13. (Original) The method as recited in claim 12, wherein adjusting the production flow rate comprises adjusting a valve.
- 14. (Original) The method as recited in claim 12, wherein adjusting the production flow rate comprises adjusting a choke.
- 15. (Original) The method as recited in claim 12, wherein adjusting the production flow rate comprises adjusting an artificial lift mechanism.
- 16. (Original) A system for optimizing production from a formation, comprising:
 - a completion deployed in a wellbore, the completion having a flow control mechanism able to control the rate at which a fluid is produced through the wellbore;
 - a reservoir pressure sensor;
 - a bottom hole flowing pressure sensor; and
 - a stability envelope for the formation, wherein the flow control mechanism is adjustable to maintain the ratio of bottom hole flowing pressure to reservoir pressure within a specific region of the stability envelope.
- 17. (Original) The system as recited in claim 16, wherein the flow control mechanism comprises an artificial lift mechanism.
- 18. (Original) The system as recited in claim 16, further comprising a computerized controller to receive signals from the reservoir pressure sensor and the bottom hole flowing pressure sensor and to automatically adjust the flow control mechanism based on the signals received.

- 19. (Original) The system as recited in claim 16, wherein the flow control mechanism comprises a valve.
- 20. (Original) The system as recited in claim 17, wherein the flow control mechanism comprises a choke.
- 21. (Original) The system as recited in claim 16, further comprising a control system to compare the reservoir pressure and the bottom hole flowing pressure to the stability envelope and to automatically adjust the bottom hole flowing pressure.
- 22. (Original) A method of optimizing production of a fluid from a formation without incurring sanding due to mechanical instability of the formation, comprising:

monitoring in real-time a reservoir pressure of the formation and a bottom hole flowing pressure proximate a production completion; and

periodically adjusting the ratio of bottom hole flowing pressure to reservoir pressure to maintain the ratio at a desired position relative to a predetermined line representative of the maximum pressure ratio underbalance for the formation.

- 23. (Original) The method as recited in claim 22, wherein monitoring comprises utilizing a downhole pressure sensor.
- 24. (Original) The method as recited in claim 22, further comprising deploying a completion in a wellbore to control production of the fluid.
- 25. (Original) The method as recited in claim 24, wherein deploying comprises suspending the completion on a tubing through which the fluid is produced.

- 26. (Original) The method as recited in claim 22, wherein deploying comprises deploying a completion having a flow control mechanism adjustable to control a production rate and the bottom hole flowing pressure.
- 27. (Original) The method as recited in claim 22, wherein periodically adjusting comprises automatically adjusting the bottom hole flowing pressure.
- 28. (Original) The method as recited in claim 22, further comprising adjusting a sensor sampling rate as a function of the ratio of bottom hole flowing pressure to reservoir pressure.
- 29. (Currently amended) A system for optimizing production of a fluid from a formation without incurring sanding due to mechanical instability of the formation, comprising:

means for monitoring <u>in real-time</u> a reservoir pressure of the formation and a bottom hole flowing pressure proximate a production completion;

means for establishing a stability envelope for the formation; and

means for periodically adjusting the ratio of bottom hole flowing pressure to reservoir pressure to maintain the ratio within a specific region of the stability envelope at a desired position relative to a predetermined line representative of the maximum pressure ratio underbalance for the formation.

- 30. (Original) The system as recited in claim 29, wherein the means for monitoring comprises a pressure sensor.
- 31. (Original) The system as recited in claim 29, wherein the means for periodically adjusting comprises a flow control mechanism by which bottom hole flowing pressure is changed.